

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year **2023** or tax year beginning _____, and ending _____

Name of foundation Cianbro Charitable Foundation		A Employer identification number 22-3020020
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 1000	Room/suite	B Telephone number 207-487-3311
City or town, state or province, country, and ZIP or foreign postal code Pittsfield, ME 04967		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 11,919,362.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>
(Part I, column (d), must be on cash basis.)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	750,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	268,929.	268,929.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	234,971.			
	b Gross sales price for all assets on line 6a	4,451,264.			
	7 Capital gain net income (from Part IV, line 2)		234,971.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1,000.	0.		Statement 2	
12 Total. Add lines 1 through 11	1,254,900.	503,900.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	3,650.	1,217.		2,433.
	c Other professional fees	31,306.	31,306.		0.
	17 Interest				
	18 Taxes	5,487.	290.		5,197.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	52,312.	39,127.		30.
	24 Total operating and administrative expenses. Add lines 13 through 23	92,755.	71,940.		7,660.
	25 Contributions, gifts, grants paid	616,710.			666,710.
26 Total expenses and disbursements. Add lines 24 and 25	709,465.	71,940.		674,370.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	545,435.				
b Net investment income (if negative, enter -0-)		431,960.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		2,022,733.	1,463,817.	1,463,817.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable	750,000.			
		Less: allowance for doubtful accounts		553,000.	750,000.	750,000.
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations	Stmt 8	0.	1,453,489.	1,473,137.
	b	Investments - corporate stock	Stmt 9	4,218,531.	4,666,469.	6,926,348.
	c	Investments - corporate bonds	Stmt 10	1,858,205.	1,267,572.	1,220,619.
	11	Investments - land, buildings, and equipment: basis	24,100.			
	Less: accumulated depreciation		129,600.	24,100.	24,100.	
12	Investments - mortgage loans					
13	Investments - other	Stmt 11	608,486.	60,543.	61,341.	
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		9,390,555.	9,685,990.	11,919,362.	
Liabilities	17	Accounts payable and accrued expenses		275,000.	225,000.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		275,000.	225,000.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions		9,115,555.	9,460,990.	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances		9,115,555.	9,460,990.	
30	Total liabilities and net assets/fund balances		9,390,555.	9,685,990.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,115,555.
2	Enter amount from Part I, line 27a	2	545,435.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	9,660,990.
5	Decreases not included in line 2 (itemize) See Statement 7	5	200,000.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	9,460,990.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 4,451,264.		4,216,293.	234,971.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			234,971.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	234,971.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8.		3	N/A	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	6,004.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	6,004.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,004.
6 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a		9,769.
b Exempt foreign organizations - tax withheld at source	6b		0.
c Tax paid with application for extension of time to file (Form 8868)	6c		0.
d Backup withholding erroneously withheld	6d		0.
7 Total credits and payments. Add lines 6a through 6d		7	9,769.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	3,765.
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax 3,765. Refunded		11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. _____ ME		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
14 The books are in care of <u>Donna Jacques</u> Telephone no. <u>(207) 487-3311</u> Located at <u>101 Cianbro Square, Pittsfield, ME</u> ZIP+4 <u>04967</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 <u>N/A</u>		
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A
c Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	X	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Peter G. Vigue P.O. Box 1000 Pittsfield, ME 04967	Trustee 1.00	0.	0.	0.
Michael Bennett P.O. Box 1000 Pittsfield, ME 04967	Trustee 1.00	0.	0.	0.
Peter A. Vigue P.O. Box 1000 Pittsfield, ME 04967	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part IX		Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)	
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,769,228.
b	Average of monthly cash balances	1b	1,618,235.
c	Fair market value of all other assets (see instructions)	1c	24,100.
d	Total (add lines 1a, b, and c)	1d	10,411,563.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,411,563.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	156,173.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	10,255,390.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	512,770.

Part X		Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here <input type="checkbox"/> and do not complete this part.)	
1	Minimum investment return from Part IX, line 6	1	512,770.
2a	Tax on investment income for 2023 from Part V, line 5	2a	6,004.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	6,004.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	506,766.
4	Recoveries of amounts treated as qualifying distributions	4	1,000.
5	Add lines 3 and 4	5	507,766.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	507,766.

Part XI		Qualifying Distributions (see instructions)	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	674,370.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	674,370.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				507,766.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022	5,053,837.			
f Total of lines 3a through e	5,053,837.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 674,370.				
a Applied to 2022, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				507,766.
e Remaining amount distributed out of corpus	166,604.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,220,441.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	5,220,441.			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022	5,053,837.			
e Excess from 2023	166,604.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section _____ 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed _____					
b 85% (0.85) of line 2a _____					
c Qualifying distributions from Part XI, line 4, for each year listed _____					
d Amounts included in line 2c not used directly for active conduct of exempt activities _____					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c _____					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets _____					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) _____					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed _____					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) _____					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) _____					
(3) Largest amount of support from an exempt organization _____					
(4) Gross investment income _____					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Statement 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Maine Central Institute 295 Main Street Pittsfield, ME 04967		PC	Education	305,632.
Pine Tree Council - Boy Scouts of America 146 Plains Road Raymond, ME 04071		PC	Boy Scouts	10,000.
Camp Sunshine at Sebago Lake 35 Acadia Road Casco, ME 04015		PC	Medical	10,000.
Forest Society of Maine 115 Franklin Street, 3rd Floor Bangor, ME 04401		PC	Conservation	5,000.
The Cianbro Companies Scholarship P.O. Box 1000 Pittsfield, ME 04967		PC	Education	59,500.
Total			See continuation sheet(s)	666,710.
b Approved for future payment				
The Cianbro Companies Scholarship P.O. Box 1000 Pittsfield, ME 04967		PC	Education	75,000.
Total			3b	75,000.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, Gain from sales, and Subtotal.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage in any of the following... a Transfers from the reporting foundation... b Other transactions... c Sharing of facilities... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content: N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content: N/A

Sign Here Under penalties of perjury, I declare that I have examined this return... Signature of officer or trustee: Barbara J. McGuan, CPA Title: Trustee

Paid Preparer Use Only Print/Type preparer's name: Barbara J. McGuan, CPA Preparer's signature: Barbara J. McGuan Date: 05/08/24 Check [] if self-employed PTIN: P00219457 Firm's name: Berry Dunn McNeil & Parker, LLC Firm's EIN: 01-0523282 Firm's address: 2211 Congress St Portland, ME 04102 Phone no.: (207)775-2387

May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [] No

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Katahdin Area Boy Scouts, BSA P.O. Box 1869 Bangor, ME 04402		PC	Boy Scouts	2,000.
Educate Maine 482 Congress, Suite 407 Portland, ME 04101		PC	Education	10,000.
Full Plates Full Potential 189 State Street, Suite 407 Portland, ME 04101		PC	Human Services	10,000.
Junior Achievement of Maine 565 Congress Street, Suite 306 Portland, ME 04101		PC	Education	5,500.
The Travis Mills Foundation 747 Western Avenue Manchester, ME 04351		PC	Medical	25,000.
Pittsfield Development Corporation 245 Somerset Avenue Pittsfield, ME 04967		PC	Education	113,386.
Our Katahdin PO Box 293 Millinocket, ME 04462		PC	Conservation	45,692.
Gulf of Maine Research Institute 350 Commercial Street Portland, ME 04101		PC	Education	5,000.
Run Maine 1369 St, Hway 102 Bar Harbor, ME 04609		PC	Human Services	5,000.
Walk a Mile in Their Shoes 10 Crown Point Windham, ME 04062		PC	Human Services	5,000.
Total from continuation sheets				276,578.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Life Flight Foundation PO Box 899 Camden, ME 04843		PC	Medical	50,000.
Total from continuation sheets				

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization

Cianbro Charitable Foundation

Employer identification number

22-3020020

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization Cianbro Charitable Foundation	Employer identification number 22-3020020
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The Cianbro Companies 101 Cianbro Square Pittsfield, ME 04967	\$ 750,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Cianbro Charitable Foundation	Employer identification number 22-3020020
--	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____

Name of organization Cianbro Charitable Foundation	Employer identification number 22-3020020
--	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Form 990-PF	Dividends and Interest from Securities				Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest and Dividends	268,929.	0.	268,929.	268,929.	
To Part I, line 4	268,929.	0.	268,929.	268,929.	

Form 990-PF	Other Income			Statement 2
Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income	
Returned Grants	1,000.	0.		
Total to Form 990-PF, Part I, line 11	1,000.	0.		

Form 990-PF	Accounting Fees			Statement 3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accountant Fees	3,650.	1,217.		2,433.
To Form 990-PF, Pg 1, ln 16b	3,650.	1,217.		2,433.

Form 990-PF	Other Professional Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	31,306.	31,306.		0.
To Form 990-PF, Pg 1, ln 16c	31,306.	31,306.		0.

Form 990-PF	Taxes			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	290.	290.		0.
Property Tax	5,197.	0.		5,197.
To Form 990-PF, Pg 1, ln 18	5,487.	290.		5,197.

Form 990-PF	Other Expenses			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Wire Transfers Fees	30.	0.		30.
Miscellaneous Expenses	13,155.	0.		0.
Accrued Interest	802.	802.		0.
Bond Premium	38,325.	38,325.		0.
To Form 990-PF, Pg 1, ln 23	52,312.	39,127.		30.

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement 7
Description		Amount
To correct prior year over accrual of pledge receivable		200,000.
Total to Form 990-PF, Part III, line 5		200,000.

Form 990-PF

U.S. and State/City Government Obligations

Statement 8

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
580000 SHRS UNITED STATES TREAS BILLS ZERO CPN ZERO COUPON CUSIP: 912797GC5	X		565,019.	579,240.
200000 SHRS UNITED STATES TREAS BILLS ZERO CPN ZERO COUPON CUSIP: 912797GY7	X		194,786.	197,519.
120000 SHRS UNITED STATES TREAS BILLS ZERO CPN ZERO COUPON CUSIP: 912797GZ4	X		116,807.	118,388.
204000 SHRS UNITED STATES TREAS BILLS ZERO CPN ZERO COUPON CUSIP: 912797HT7	X		199,127.	199,536.
389000 SHRS UNITED STATES TREAS SER AF-2024	X		377,750.	378,454.
Total U.S. Government Obligations			1,453,489.	1,473,137.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			1,453,489.	1,473,137.

Form 990-PF

Corporate Stock

Statement 9

Description	Book Value	Fair Market Value
380 SHRS AON PLC SHS CL A COM USD0.01 (AON)	88,522.	110,588.
535 SHRS ACCENTURE PLC (ACN)	165,033.	187,737.
640 SHRS NXP SEMICONDUCTORS NV (NXPI)	130,717.	146,995.
1510 SHRS ABBVIE INC COM USD0.01 (ABBV)	144,737.	234,005.
540 SHRS ADOBE INC COM (ADBE)	198,974.	322,164.
3695 SHRS ALPHABET INC CAP STK CL C (GOOG)	250,323.	520,736.
1233 SHRS AMETEK INC COM (AME)	136,418.	203,309.
665 SHRS AMGEN INC (AMGN)	137,023.	191,533.
2440 SHRS APPLE INC (AAPL)	383,110.	469,773.
57 SHRS AUTOZONE INC COM USD0.01(AZO)	142,025.	147,380.
745 SHRS BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS B (BRKB)	127,384.	265,712.
490 SHRS BROADCOM INC COM (AVGO)	179,482.	546,963.
1215 SHRS CDW CORP COM USD0.01 (CDW)	149,889.	276,194.
1275 SHRS CVS HEALTH CORPORATION COM USD0.01 (CVS)	99,803.	100,674.
730 SHRS CHEVRON CORP NEW COM (CVX)	95,650.	108,887.
600 SHRS META PLATFORMS INC CLASS A COMMON ATOCK (META)	143,236.	212,376.
7495 SHRS HP INC COM (HPQ)	172,565.	225,525.
540 SHRS HOME DEPOT INC (HD)	159,200.	187,137.
105 SHRS HUBBELL INC COM (HUBB)	32,892.	34,538.
1170 SHRS JOHNSON &JOHNSON COM USD1.00 (JNJ)	156,976.	183,386.
640 SHRS L3HARRIS TECHNOLOGIES INC COM (LHX)	120,796.	134,797.
340 SHRS LAM RESEARCH CORP COM USD0.001 (LRCX)	129,196.	266,308.
520 SHRS LOWES COMPANIES INC COM USD0.50 (LOW)	114,128.	115,726.
1050 SHRS MARATHON PETROLEUM CORP COM USD0.01(MPC)	116,245.	155,777.
525 SHRS MASTERCARD INCORPORATED CL A (MA)	72,951.	223,918.
470 SHRS MICROSOFT CORP (MSFT)	17,042.	176,738.
410 SHRS NVIDIA CORPORATION COM (NVDA)	190,581.	203,040.
850 SHRS TAIWAN SEMICONDUCTOR MANUFACTURING SPON	80,988.	88,400.
1100 SHRS TEXAS INSTRUMENTS INC COM USD1.00 (TXN)	184,398.	187,505.
250 SHRS THERMO FISHER SCIENTIFIC INC (TMO)	75,383.	132,698.
140 SHRS UNITEDHEALTH GROUP INC (UNH)	38,836.	73,706.
930 SHRS VISA INC (V)	187,357.	242,126.
1285 SHRS WEX INC (WEX)	244,609.	249,997.
Total to Form 990-PF, Part II, line 10b	4,666,469.	6,926,348.

Form 990-PF	Corporate Bonds	Statement 10	
Description		Book Value	Fair Market Value
170000 SHRS BANK AMER CORP MTN		171,455.	169,340.
100000 SHRS GILEAD SCIENCES INC NOTE CALL MAKE WHOLE		100,401.	99,520.
195000 SHRS APPLE INC NOTE CALL MAKE WHOLE		196,380.	193,645.
55000 SHRS PARKER-HANNIFIN CORP NOTE CALL MAKE WHOLE		55,146.	54,278.
135000 SHRS ELEVANCE HEALTH INC NOTE CALL MAKE WHOLE		137,949.	132,480.
170000 SHRS ORACLE CORP NOTE CALL MAKE WHOLE		174,160.	164,997.
170000 SHRS VMWARE INC NOTE CALL MAKE WHOLE		177,556.	168,293.
115000 SHRS COMCAST CORP NEW NOTE CALL MAKE WHOLE		121,424.	113,425.
130000 SHRS D R HORTON INC NOTE CALL MAKE WHOLE		133,101.	124,641.
Total to Form 990-PF, Part II, line 10c		1,267,572.	1,220,619.

Form 990-PF	Other Investments	Statement 11	
Description	Valuation Method	Book Value	Fair Market Value
1245 SHRS ISHARES IBONDS IBONDS DEC 2025 TERM COPORATE EFT (IBDQ)	COST	30,310.	30,826.
1225 SHRS ISHARES IBONDS IBONDS DEC 2024 TERM COPORATE EFT (IBDP)	COST	30,233.	30,515.
Total to Form 990-PF, Part II, line 13		60,543.	61,341.

Name and Address of Person to Whom Applications Should be Submitted

Donna Jacques
101 Cianbro Square
Pittsfield, ME 04967

Telephone Number

(207)487-3311

Form and Content of Applications

Recipients request in writing grants for their charity which must promote charitable, scientific, literary and/or educational purposes.

Any Submission Deadlines

None

Restrictions and Limitations on Awards

Require proof of Section 501(c)(3) exemption.

Name and Address of Person to Whom Applications Should be Submitted

Donna Jacques
101 Cianbro Square
Pittsfield, ME 04967

<u>Telephone Number</u>	<u>Name of Grant Program</u>
(207)487-3311	Cianbro Companies Scholarship Fund

Form and Content of Applications

Information regarding the applicant's grades and extracurricular activities is submitted to the Foundation along with an essay. The Foundation can be contacted for specific instructions.

Any Submission Deadlines

None

Restrictions and Limitations on Awards

Awards are restricted to the children of Cianbro Corporation employees and are awarded to the highest scoring applicants as determined in the areas of scholastic achievement, extra curricular activity, and community service.
